

A Practical Insight into **TAKAFUL**



14
FEB 2026

 **NIBAF, PAKISTAN (KARACHI)**

FEE:
PKR
15,000
(Plus Tax)

In light of the Federal Shariah Court's landmark judgment and the 26th Constitutional Amendment, Pakistan's financial sector is transitioning toward full Shariah compliance by December 31, 2027. Consequently, all conventional insurance businesses are set to convert into Takaful operations.

This comprehensive full-day course provides an in-depth understanding of Takaful, its Shariah foundation, operational, and regulatory framework—including practical study of the Takaful Rules. Participants will learn practical applications across General Takaful, Family Takaful, and Re-Takaful operations, enhancing their ability to analyze, implement, and manage these frameworks effectively. Through engaging case studies and applied learning, learners gain valuable real-world insights that strengthen their expertise in the Takaful industry.

LEARNING OUTCOME

- Develop a comprehensive understanding of Takaful principles and operational frameworks.
- Gain practical insights into General, Family Takaful, and Re-Takaful practices.
- Strengthen capacity to analyze, implement, and manage Takaful operations.
- Learn through case studies, applied examples, and segment-wise learning outcomes

OUTLINE

- Sources of Shari'ah: Qur'an, Sunnah, Ijma', and Qiyas
- Shari'ah Principles in Finance: Prohibitions of Riba, Gharar, and Qimar
- Issues in Conventional Insurance: Interest, uncertainty, and gambling
- Historical Evolution of Takaful: Early practices and Shariah precedents
- Shari'ah Basis of Takaful: Mutual cooperation and collective responsibility
- Fundamentals of Takaful: Waqf, Wakalah, Mudarabah, and Hiba.
- Formation & Operation: Structure and management of Takaful entities
- Core Documents: Study of Takaful Rules 2012, Waqf Deed, Waqf Fund, and Re-Takaful arrangements

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WHO SHOULD ATTEND

- Financial sector professionals and Bankers
- Auditors
- Risk Management & Compliance Department personnel
- Shariah scholars
- Financial sector practitioners

FACILITATOR

Mufti Syed Zahid Siraj – CSAA (AAOIFI)
Shari'ah Advisor, U Microfinance Bank, Dawood Family Takaful & IGI General Takaful; a seasoned Islamic finance scholar with almost three decades of experience, renowned for pioneering both General and Family Takaful operations from inception, and for his leadership in Shari'ah governance, Islamic banking, and financial compliance.